FARM INCOME & EXPENSE WORKSHEET

Name _____ **A: Principal Product** _____

Employer ID # _____ **B: Activity Code** _____

1 Sale of livestock purchased for resale

(purchased feeder stock)

Item	Amt Recv'd	Cost

2 Sale of livestock, produce, grains, and other raised products

Item		Amount
Raised feeder cattle (not cull cows see #4)		
Calves		
Sheep		
Swine		
Poultry		
Dairy Products		
Eggs		
Wool		
Tobacco		
Vegetables		
Soybeans		
Corn		
Other Grains		
Hay		
Straw		
Fruit & Nuts		
Total to Schedule F, Line 4		
3a	Patronage dividend	
4a	Total agriculture prog. Pymts	
5a	Commodity CR Loans	
5b	CCC Loan Forfeited or Repaid w/ Certificates	
6	Crop Insurance	
7a	Custom & Machine Hire	
8a	Other Income:	
	Federal Gas Tax Credit	
	State Gas Tax Credit	
Total to Schedule F, Line 9		

Part II Expenses:

	Item	Amount
10	Vehicle miles	miles
11	Chemicals	
12	Conservation Expenses	
13	Custom Hire (Machine Work)	
14	Depreciation & Section 179	
15	Employee Benefit Plans	
16	Feed Purchase	
17	Fertilizers & Lime	
18	Freight & Trucking	
19	Gasoline, Fuel, & Oil	
20	Insurance (f/s)	
21a	Mortgage Interest paid	
21b	Other Interest	
22	Labor Hired	
23	Pension & Profit Sharing	
24a	Rent - Machinery & Equipment	
24b	Rent - Other (land, animals, etc)	
25	Repair & Maintenance of Bldg/ Mach	
26	Seed & Plants	
27	Storage & Warehouse	
28	Supplies	
29	Taxes (f/s)	
30	Utilities (f/s)	
31	Vet Fees/Breeding/Medicine	
32	Other Expenses: (specify)	
Various Expenses:		
Dues & Subscriptions		
Meals for Labor		
Employee Health Insurance		
Owner's Health Insurance		
Total Various Expenses		

Form 1099-MISC or 1099-NEC Required. Paid more than $600 to one vendor for rent or services.
If you have are required to issue 1099-MISC or 1099-NEC, call the office immediately. 1099-MISC or 1099-NEC must be filed with the IRS by January 31st. If not filed timely, severe penalties apply.

Vendor Name	Address	EIN	Amount Paid

4. Sale of livestock used for dairy or breeding purposes

(Both RAISED AND PURCHASED cull cows)

Item	Date Sold	Sale Price	Date Acquired	Cost

5. Equipment Sold

Item	Date Sold	Sales Price	Date Acquired	Cost

6. Machinery, Equipment & Livestock Bought

Item	New / Used	Date	Cost	Item Traded	Cash Pd "Boot"